

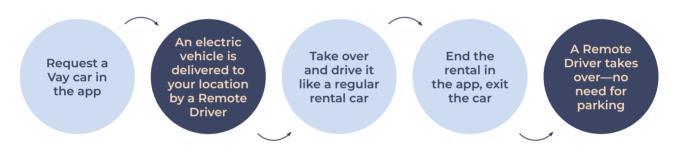
# What is Vay?

Vay's mission is to make remote driving universally accessible.

Vay has revolutionized mobility with automotive-grade remote driving technology, offering a practical alternative to autonomous driving and private car ownership. In February 2023, Vay became the first—and remains the only—company in Europe to operate on public roads without a safety driver inside the vehicle. Building on this success, Vay launched its first commercial mobility service in Las Vegas, USA, in January 2024.

Vay is also forging a robust network of automotive OEM partnerships and has recently expanded into B2B services. These new offerings enable remote driving capabilities for privately owned vehicles, trucks, delivery vans, and autonomous vehicles, broadening Vay's impact across various sectors.

#### How does the Vay car rental work?



Vay has introduced the new Remote Driver Parking feature. Previously, users had to park the vehicle in a permitted spot before ending the ride. Now, users can seamlessly transfer parking to a Remote Driver directly in the app.

#### Is Vay available on both iOS and Android?

Vay is available on iOS. The app will soon be available also on Android and users can now <u>pre-register to</u> <u>receive the app</u> directly on their phones once it is released.

#### What is Vay's pricing?

Vay is always half the price of traditional ridesharing. Users pay per minute, making it a more economical alternative to autonomous driving, and it requires no costly membership fees.

The service operates 24/7, with delivery available from 6:30 am to 10 pm.

### How does Vay's remote driving technology work?

- Professionally trained Remote Drivers sit at a Remote Driving station with an automotive-grade steering wheel, pedals, and other vehicle controls.
- Camera sensors reproduce the car's surroundings and transmit them to the screens of the Remote Driving Station.
- Road traffic sounds, such as emergency vehicles and other augmented warning signals, are transmitted to the Remote Driver's headphones via microphones.
- Vay's remote driving technology doesn't need to utilize expensive LiDAR systems. Instead, there are four cameras installed on the outside of each Vay vehicle, providing a more cost-effective approach that relies on an affordable sensor stack (cameras, radar).
- Vay's vehicles are equipped with sensor technology, so the Remote Driver can see and hear their surroundings to safely navigate traffic (like in a conventional vehicle).
- Vay develops and operates remote driving technology with a strong emphasis on safety. This includes focusing on Functional Safety (ISO 26262) and Cybersecurity (ISO 21434). To validate Vay's high safety standards, TÜV Süd, an internationally recognized independent third-party organization specializing in testing, certification, auditing, and advisory services, has thoroughly tested and positively endorsed Vay's technology.

#### Benefits

Convenient doorto-door transport

no waiting in line, no searching for parking.

Affordable and efficient: half the price of ride-hailing services, no long-term commitment. Sustainable: 100% electric fleet.

#### Control and privacy:

the user's pace and safe space, an alternative to car ownership.

#### Who are the founders?



**Thomas von der Ohe** Co-founder, CEO



Fabrizio Scelsi Co-founder, CTO



**Bogdan Djukic** Co-founder, VP Teledrive Experience

#### Who are the investors?

Our investors include Kinnevik, Eurazeo, Creandum, Coatue, Atomico, Project A

**Cristina Stenbeck** Spotify Board, Chairman of Zalando Board Patrick Pichette ex-Google CFO, ex-Chairman of X Board

Qasar Younis CEO Applied Intuition, COO/Partner at Y Combinator Niklas Zennström Founder of Skype, Kazaa, Atomico

\$150M funding

## Facts and Figures

2018 Founding Year 150+ Current Team

**33+** Different Nationalities Press contact: press@vay.io Press images: vay.io/press



Vay